

## Regulatory and Audit Committee

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<b>Title:</b>	Risk Management Group Update
<b>Date:</b>	Wednesday 18 November 2015
<b>Author:</b>	Maggie Gibb – Business Assurance Officer
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<b>Local members affected:</b>	None

*For press enquiries concerning this report, please contact the media office on 01296 382444*

### Summary

1. The Risk Management Group (RMG) met on 2 November 2015. The meeting was attended by:
  - Richard Scott (Chairman)
  - David Martin (Member of Regulatory and Audit Committee)
  - Ian Dyson (Chief Internal Auditor)
  - Sarah Ashmead (Monitoring Officer)
  - Maggie Gibb (Business Assurance Manager)
  - Richard Schmidt (Head of Strategic Finance (Deputy S151 Officer))
  - Nichola Beagle (Member Services Officer)
2. Simon Rose (Interim Director of Education) and Paul Shanley (Contract Manager) attend the meeting to discuss Buckinghamshire Learning Trust (BLT).

Ian Dyson provided the RMG with a brief background to the BLT and the reason for the inclusion on the agenda. The Regulatory & Audit Committee (R&A) had received the BCC internal audit report in September 2015 and following lengthy discussion the Committee Members had asked for a detailed Action Plan to be devised to deal with issues, which was to be brought back to the R&A meeting on 18 November 2015. The RMG had been asked to consider the risk management arrangements in place for the BLT agreement as this had been identified as a weakness.

The Interim Director of Education presented the Improvement Plan which he has written in response to the Internal Audit report and other governance issues. The RMG then



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specifically focussed on the risk management processes in place to support the management of the BLT agreement. The Chairman advised that on the current overarching risk register it was not clear that there were any risks associated with BLT at present, and therefore no assurance that BLT was being monitored correctly. It was agreed that the risk register needed a complete review and a number of potential risks were discussed for inclusion.

The Chief Auditor confirmed that BCC required positive assurance going forward that the risk register was being monitored effectively regarding BLT.

3. The Business Assurance Manager presented the One Council Board (OCB) Strategic Risk Register which was discussed in detail. The risk register is monitored by OCB on a quarterly basis, and the Business Assurance Manager also meets with the Chief Executive, Managing Directors and Directors of Assurance and Strategy and Policy on an individual basis to discuss the current strategic risks.
4. The Terms of Reference and the Forward Plan for the RMG were discussed and suggested amendments agreed.

## **Recommendation**

**That Members note the report.**

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## **Background Papers**

Risk Management Group Terms of Reference  
Risk Management Group Forward Plan (15/16 and 16/17)

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